



**Department of Insurance & Valuation**  
**Faculty of Business Studies and Finance**  
**Wayamba University of Sri Lanka,**  
**Kuliyapitiya**

## **Diploma in Risk Management & Insurance**

### **Higher Diploma in Risk Management & Insurance**

Department of Insurance and Valuation of  
the Wayamba University of Sri Lanka  
proudly announces the commencement of  
**Diploma in Risk Management & Insurance (Intake 12), and**  
**Higher Diploma in Risk Management & Insurance (Intake 6).**

**Applications are called from the prospective candidates.**

**Closing Date : 26<sup>th</sup> Dec 2022**

Application forms and instructions can be downloaded from the following web link.

<https://fbsf.wyb.ac.lk/diploma-higher-diploma-in-risk-management-and-insurance-dip-hdip-rmi/>

### **Introduction of the Programmes**

The Department of Insurance and Valuation of the Wayamba University of Sri Lanka is the pioneer education center devoted to provide academic qualifications in risk and insurance education in Sri Lanka. The Department has positioned its name by successfully conducting high quality academic programmes in the area of risk management and insurance for internal and external students.

By fulfilling the national need in risk and insurance education in Sri Lanka, the Department of Insurance and Valuation has planned to commence the next intake of the Diploma and Higher Diploma Programmes after its curriculum revision. Further the department has planned to continue the programme leading to B.Sc. Degree in Risk Management and Insurance.

The curriculum of the programme is designed to take the student through three progressively higher levels of achievement, Diploma, Higher Diploma and Degree level, each with its distinct set of hard and soft skills and employment prospects. Further, the program has been specially designed to develop academic and professional competencies in its followers to suit for the career development in the disciplines of Risk Management, Insurance and General Business Management both locally and globally.

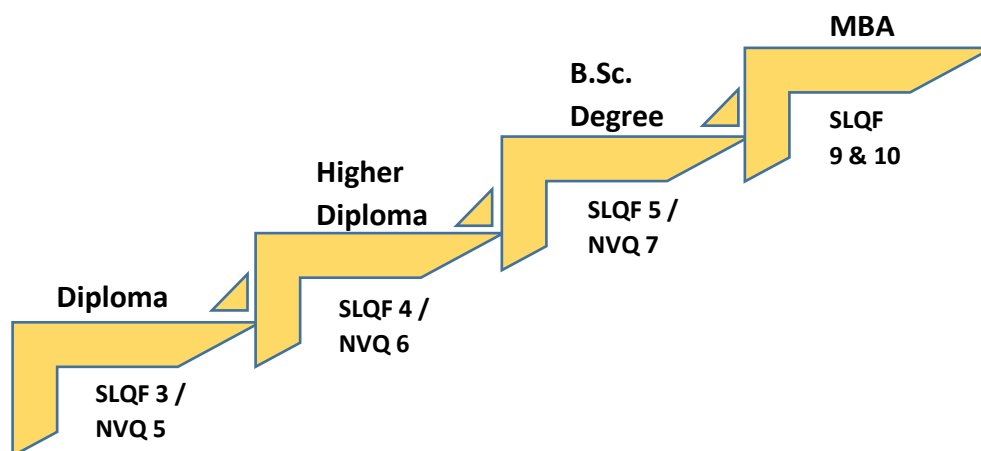
### **Salient Features of the Programme**

- Fulfilling the academic requirements of Sri Lankan Qualification Framework (SLQF) and professional requirements of Insurance industry locally and globally.
- Opportunity for progressive higher levels of achievement (diploma, higher diploma, degree and postgraduate) each with its distinct set of hard and soft skills and employment prospects.
- Outcome-based teaching, learning and assessments with relevant quality assurance practices.
- Academically and professionally qualified, well experienced teaching panel.
- Blended modes (online & onsite) of teaching, learning and assessment of each course module.
- Significant credit exemptions can claim under the qualification frameworks of main professional examinations in Insurance.
- Higher recognition in the insurance industry.
- Trusted for on time completion.

### **Qualification Ladder**

You can achieve the following academic qualifications in the Wayamba University of Sri Lanka under the programmes of Risk Management and Insurance.

1. Diploma in Risk Management and Insurance
2. Higher Diploma in Risk Management and Insurance
3. B.Sc. Degree in Risk Management and Insurance
4. Master of Business Administration (MBA) in Risk Management and Insurance



## Key Information

<b>Diploma in Risk Management &amp; Insurance (Dip. RMI)</b>	<b>Higher Diploma in Risk Management &amp; Insurance (HDip. RMI)</b>
<b><u>Duration</u></b>	<b><u>Duration</u></b>
One Year (This is the Level 1 of the degree programme)	One Year (This is the Level 2 of the degree programme)
<b><u>Level of Qualification</u></b>	<b><u>Level of Qualification</u></b>
Sri Lanka Qualification Framework (SLQF) <b>Level 3</b> which is equivalent to the National Qualification Framework (NVQ) <b>Level 5</b>	Sri Lanka Qualification Framework (SLQF) <b>Level 4</b> which is equivalent to the National Qualification Framework (NVQ) <b>Level 6</b>
<b><u>Optional Exit Points</u></b>	<b><u>Optional Exit Points</u></b>
<p>This is the first exit option of the programme. If a student is willing to obtain only the qualification of diploma, he/she can apply for the award of Diploma in Risk Management &amp; Insurance upon fulfilment of the programme requirements.</p> <p style="text-align: center;"><b>OR</b></p> <p>Entitled to apply for the Higher Diploma in Risk Management and Insurance</p>	<p>This is the second exit option of the programme. If a student is willing to obtain only higher diploma, he/she can apply for the award of Higher Diploma in Risk Management &amp; Insurance upon fulfilment of the programme requirements.</p> <p style="text-align: center;"><b>OR</b></p> <p>Entitled to apply for the B.Sc. Degree in Risk Management &amp; Insurance</p>
<b><u>Eligibility</u></b>	<b><u>Eligibility</u></b>
<ul style="list-style-type: none"> <li>• Three passes in GCE Advanced Level, <b>OR</b></li> <li>• Two passes in GCE Advanced Level with 2 years relevant working experience, <b>OR</b></li> <li>• GCE Ordinary Level with 3 years relevant working experience, <b>OR</b></li> <li>• Qualifications other than those listed above may be considered case by case at the Board of Study, Faculty Board and the Senate of the University.</li> </ul>	<ul style="list-style-type: none"> <li>• Diploma in Risk Management &amp; Insurance of the Wayamba University Sri Lanka <b>OR</b></li> <li>• Diploma in Insurance of the Wayamba University of Sri Lanka.</li> <li>• Qualifications other than listed above may be considered case by case at the Board of Study, Faculty Board &amp; the Senate of the University.</li> </ul>

Course Structure (DRMI)		Course Structure (HDRMI)	
Diploma in Risk Management & Insurance		Higher Diploma in Risk Management & Insurance	
Level 1 Semester I		Level 2 Semester I	
Code	Course Title	Code	Course Title
RMI 1113	Principles of Risk and Insurance	RMI 2113	Human Resource Management
RMI 1123	Insurance Law and Regulations	RMI 2122	Managing Property and Liability Risk
RMI 1133	Principles of Management	RMI 2133	Commercial Property Insurance
RMI 1143	Business Economics	RMI 2143	Financial Management
RMI 1152	Financial Accounting and Reporting	RMI 2153	Marine Insurance
RMI 1161	Information Technology	RMI 2162	Social Psychology
RMI 1171	English for Business Communication - I	RMI 2171	Professional English
Level 1 Semester II		Level 2 Semester II	
RMI 1212	Personal Risk Management	RMI 2213	Service Marketing
RMI 1223	Practice of Life Assurance	RMI 2223	Life & Medical Insurance
RMI 1233	Practice of General Insurance	RMI 2233	Financial Risk Management
RMI 1243	Business Mathematics	RMI 2242	Miscellaneous Insurance
RMI 1252	Business Analysis	RMI 2253	Reinsurance
RMI 1261	English for Business Communication	RMI 2262	Industrial Project Report
RMI 1272	Report on Industrial Business Analysis		
Delivery Method		Delivery Method	
The course is offered on <b>Blended Mode</b> , via on-line mode and onsite class rooms.		The course is offered on <b>Blended Mode</b> , via on-line mode and onsite class rooms.	
The course is structured to support all part-time external students to engage with the Lecturers in the course modules continuously. Learning Management System (LMS) is used as a self-learning, assessment and evaluation mechanism.		The course is structured to support all part-time external students to engage with the Lecturers in the course modules continuously. Learning Management System (LMS) is used as a self-learning, assessment and evaluation mechanism.	
Lecture Panel		Lecture Panel	
Teaching panel consist of University Lecturers, and Professionally Qualified Senior Industry Experts		Teaching panel consist of University Lecturers, and Professionally Qualified Senior Industry Experts	
Course Fees		Course Fees	
Rs. 90,000/- (Course Fee) + Rs. 1,000/- (Application Fee) (Course fee payable in two installments)		Rs. 90,000/- (Course Fee) + Rs. 1,000/- (Application Fee) (Course fee payable in two installments)	
Venue		Venue	
Onsite classes will be held in the university and/or external academic center located in Colombo 07		Onsite classes will be held in the university and/or external academic center located in Colombo 07	
For inquiries		For inquiries	
Academic Coordinator : 077-4106581 Secretary : 076-3155382 Administrative coordinator : 037-2284215 Department of Insurance and Valuation, T.P : 037-2284213 Email : <a href="mailto:drmi@wyb.ac.lk">drmi@wyb.ac.lk</a>		Academic Coordinator : 076-1593245 Secretary : 077-9018960 Administrative coordinator : 037-2284215 Department of Insurance and Valuation, T.P : 037-2284213 Email : <a href="mailto:hdrmi@wyb.ac.lk">hdrmi@wyb.ac.lk</a>	

## Required Documents

Attach the following documents with the duly completed application.

- **Copy of the NIC**
- **Copy of the birth certificate**
- **Copies of the relevant certificates/letters** (Educational/Professional qualifications, service certificates etc.)

Note: If the results are pending of any educational qualification claimed in the application form, write a letter addressing to the relevant Programme Director mentioning that the relevant examination results are pending and ready to submit soon after releasing the results.

- **Two recently taken photographs (Passport size)**
- **Payment Slip of Rs. 1000/- for application fee** (Applications without the bank payment receipt/ATM deposit receipts will not be accepted)

Application fee Rs. 1000/- should be deposited to the below mentioned bank account at any branch of Bank of Ceylon (BoC).

	<b>DRMI</b>	<b>HDRMI</b>
<b>Account Name</b>	Wayamba University of Sri Lanka	Wayamba University of Sri Lanka
<b>Account No</b>	0410050121000003	0410080121000000
<b>Bank</b>	Bank of Ceylon- Kuliypitiya Branch	Bank of Ceylon- Kuliypitiya Branch
<b>Payment typr / statement</b>	Application Fee of DRMI 2023	Application Fee of HDRMI 2023

**Duly completed application form** along with all relevant documents (including payment slip) should be send via registered post to

<b>DRMI</b>	<b>HDRMI</b>
<b>Administrative Coordinator</b> <b>Diploma in Risk Management &amp; Insurance,</b> <b>Department of Insurance and Valuation,</b> <b>Faculty of Business Studies &amp; Finance,</b> <b>Wayamba University of Sri Lanka,</b> <b>Kuliypitiya, 60200.</b>	<b>Administrative Coordinator</b> <b>Higher Diploma in Risk Management &amp; Insurance,</b> <b>Department of Insurance and Valuation,</b> <b>Faculty of Business Studies &amp; Finance,</b> <b>Wayamba University of Sri Lanka,</b> <b>Kuliypitiya, 60200.</b>
Note: Please mention ' <b>Application for DRMI</b> ' on the top left-hand corner of the envelope.	Note: Please mention ' <b>Application for HDRMI</b> ' on the top left-hand corner of the envelope.
*Duly completed application forms can be submitted through online with the relevant scanned copies (Send the email to <a href="mailto:drmi@wyb.ac.lk">drmi@wyb.ac.lk</a> with the title ' <b>Application for DRMI &lt;Your Name&gt;</b> ').	*Duly completed application forms can be submitted through online with the relevant scanned copies (Send the email to <a href="mailto:hdrmi@wyb.ac.lk">hdrmi@wyb.ac.lk</a> with the title ' <b>Application for HDRMI &lt;Your Name&gt;</b> ').
You are advised to keep the photocopies of all the relevant documents including the payment slip.	